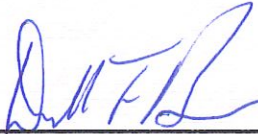


FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget ApprovalDate of Adoption of the General Fund Budget: June 11, 2019_____
President of the Board - Original Signature Required_____
Date6-12-19_____
Secretary of the Board - Original Signature Required_____
Date6-12-19_____
Chief School Administrator - Original Signature Required_____
Date6-12-19

Camilla Houy

Contact Person

(814)946-8206

Extn : _____

Telephone_____
Extension

chouy@asdcad.com

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE **FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Altoona Area SD	COUNTY : Blair	AUN : 108070502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes ☒

No ☐

If yes, see information below, taken from the 2019-2020 General Fund Budget.

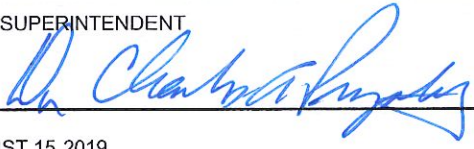
Total Budgeted Expenditures	\$114143911
Ending Unassigned Fund Balance	\$637660
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/13/19
--	-----------------

DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Altoona Area SD	County : Blair	AUN Number : 108070502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6-12-19
---	------------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

LEA :

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Contingencies were budgeted for potential severance payments, high health insurance claims, unforeseen repairs, higher than normal utilities, vehicles if irreparable and supplies to be spent only if absolutely necessary.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance to be assigned for debt service, retirement costs, & potential health care claims.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance to be assigned for debt service, retirement costs, & potential health care claims.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	500,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	32,350,000	
0850 Unassigned Fund Balance	3,000,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$35,350,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	31,505,353	
7000 Revenue from State Sources	69,048,341	
8000 Revenue from Federal Sources	4,993,097	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$105,546,791</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$140,896,791</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	17,166,660
6112 Interim Real Estate Taxes	17,700
6113 Public Utility Realty Taxes	25,000
6114 Payments in Lieu of Current Taxes - State / Local	325,000
6120 Current Per Capita Taxes, Section 679	122,400
6140 Current Act 511 Taxes - Flat Rate Assessments	361,600
6150 Current Act 511 Taxes - Proportional Assessments	8,630,425
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,313,800
6500 Earnings on Investments	600,000
6700 Revenues from LEA Activities	162,200
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,257,568
6910 Rentals	156,000
6940 Tuition from Patrons	127,500
6960 Services Provided Other Local Governmental Units / LEAs	101,000
6990 Refunds and Other Miscellaneous Revenue	138,500
REVENUE FROM LOCAL SOURCES	\$31,505,353
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	40,295,954
7160 Tuition for Orphans Subsidy	45,000
7220 Vocational Education	18,000
7240 Driver Education - Student	1,890
7271 Special Education funds for School-Aged Pupils	5,628,009
7272 Early Intervention	1,576,508
7280 Adult Literacy	40,436
7311 Pupil Transportation Subsidy	1,818,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	91,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,778,211
7330 Health Services (Medical, Dental, Nurse, Act 25)	162,241
7340 State Property Tax Reduction Allocation	1,844,972
7505 Ready to Learn Block Grant	1,485,051
7810 State Share of Social Security and Medicare Taxes	2,519,318
7820 State Share of Retirement Contributions	11,743,751
REVENUE FROM STATE SOURCES	\$69,048,341
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	3,073,290

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	413,540
8517 NCLB, Title IV - 21st Century Schools	210,328
8620 Adult Basic Education	193,427
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	190,409
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	770,992
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	51,111
8830 Medical Assistance Reimbursements (Access) - Early Intervention	90,000
REVENUE FROM FEDERAL SOURCES	\$4,993,097
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	105,546,791

Act 1 Index (current): 3.4%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$17,166,660	
Amount of Tax Relief for Homestead Exclusions		<u>\$1,848,845</u>	
Total Approx. Tax Revenue:		\$19,015,505	
Approx. Tax Levy for Tax Rate Calculation:		\$20,369,686	
		Blair	Total
<hr/>			
2018-19 Data			
a. Assessed Value		\$3,292,494,560	\$3,292,494,560
b. Real Estate Mills		6.0013	
I. 2019-20 Data			
c. 2017 STEB Market Value		\$2,276,360,244	\$2,276,360,244
d. Assessed Value		\$3,282,627,165	\$3,282,627,165
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2018-19 Calculations			
f. 2018-19 Tax Levy		\$19,759,248	\$19,759,248
(a * b)			
2019-20 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy		\$19,759,248	\$19,759,248
(f Total * g)			
i. Base Mills Subject to Index		6.0013	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		92.68834%	92.68834%
k. Tax Levy Needed		\$20,369,686	\$20,369,686
(Approx. Tax Levy * g)			
I. 2019-20 Real Estate Tax Rate		6.2053	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$20,369,686	\$20,369,686
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$18,520,841
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$17,166,660
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$17,166,660	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,848,845</u>	
Total Approx. Tax Revenue:	\$19,015,505	
Approx. Tax Levy for Tax Rate Calculation:	\$20,369,686	
	Blair	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	6.2053	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$20,369,686	\$20,369,686
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$22,656.00	
Number of Homestead/Farmstead Properties	13217	13217
Median Assessed Value of Homestead Properties		\$105,100

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$17,166,660
Amount of Tax Relief for Homestead Exclusions	<u>\$1,848,845</u>
Total Approx. Tax Revenue:	\$19,015,505
Approx. Tax Levy for Tax Rate Calculation:	\$20,369,686
	Blair
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,844,972	Lowering RE Tax Rate	\$0	\$1,844,972
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,873			\$3,873
Amount of Tax Relief from State/Local Sources				\$1,848,845

CODE								
6111 <u>Current Real Estate Taxes</u>								
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
Blair	3,282,627,165	6.2053	20,369,686			92.68834%		
Totals:	3,282,627,165		20,369,686	- 1,848,845	= 18,520,841	X 92.68834%	=	17,166,660
					<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>				\$5.00	122,400		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>				<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes				\$5.00	\$0.00	124,800	124,800
6142	Current Act 511 Occupation Taxes – Flat Rate				\$5.00	\$0.00	94,500	94,500
6143	Current Act 511 Local Services Taxes				\$5.00	\$0.00	142,300	142,300
6144	Current Act 511 Trailer Taxes				\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate				\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate				\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments				\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments							361,600	361,600
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>				<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes				0.500%	0.000%	5,228,425	5,228,425
6152	Current Act 511 Occupation Taxes				0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes				0.500%	0.000%	516,000	516,000
6154	Current Act 511 Amusement Taxes				2.000%	0.000%	11,000	11,000
6155	Current Act 511 Business Privilege Taxes				2.0000	0.000	1,903,000	1,903,000
6156	Current Act 511 Mechanical Device Taxes – Percentage				0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes				1.2500	0.000	972,000	972,000
6159	Current Act 511 Taxes, Other Proportional Assessments				0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments							8,630,425	8,630,425
Total Act 511, Current Taxes								8,992,025
					Act 511 Tax Limit -->	2,276,360,244 X	12	27,316,323
					Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Blair	6.0013	6.2053	3.40%	Yes	3.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	3.4%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6154	Current Act 511 Amusement Taxes	2.000%	2.000%	0.00%	Yes	3.4%				
6155	Current Act 511 Business Privilege Taxes	2.0000	2.0000	0.00%	Yes	3.4%				
6157	Current Act 511 Mercantile Taxes	1.2500	1.2500	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	44,805,431
1200 Special Programs - Elementary / Secondary	17,818,489
1300 Vocational Education	3,633,163
1400 Other Instructional Programs - Elementary / Secondary	790,222
1600 Adult Education Programs	233,863
Total Instruction	\$67,281,168
2000 Support Services	
2100 Support Services - Students	4,363,401
2200 Support Services - Instructional Staff	2,554,643
2300 Support Services - Administration	7,846,399
2400 Support Services - Pupil Health	1,209,887
2500 Support Services - Business	1,504,777
2600 Operation and Maintenance of Plant Services	10,636,354
2700 Student Transportation Services	3,887,311
2800 Support Services - Central	2,275,108
2900 Other Support Services	27,100
Total Support Services	\$34,304,980
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,801,781
3300 Community Services	383,636
Total Operation of Non-Instructional Services	\$2,185,417
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	7,125,544
5900 Budgetary Reserve	3,246,802
Total Other Expenditures and Financing Uses	\$10,372,346
Total Estimated Expenditures and Other Financing Uses	\$114,143,911

LEA : 108070502 Altoona Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	24,645,914
200 Personnel Services - Employee Benefits	14,975,709
300 Purchased Professional and Technical Services	803,500
400 Purchased Property Services	254,260
500 Other Purchased Services	1,611,030
600 Supplies	2,446,100
700 Property	47,500
800 Other Objects	21,418
Total Regular Programs - Elementary / Secondary	\$44,805,431
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,937,729
200 Personnel Services - Employee Benefits	5,539,000
300 Purchased Professional and Technical Services	474,650
400 Purchased Property Services	9,000
500 Other Purchased Services	1,778,100
600 Supplies	77,010
700 Property	2,500
800 Other Objects	500
Total Special Programs - Elementary / Secondary	\$17,818,489
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	446,282
200 Personnel Services - Employee Benefits	262,181
400 Purchased Property Services	1,200
500 Other Purchased Services	2,877,800
600 Supplies	43,700
800 Other Objects	2,000
Total Vocational Education	\$3,633,163
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	352,272
200 Personnel Services - Employee Benefits	167,405
300 Purchased Professional and Technical Services	52,000
400 Purchased Property Services	1,000
500 Other Purchased Services	205,500
600 Supplies	12,045
Total Other Instructional Programs - Elementary / Secondary	\$790,222
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	166,737
200 Personnel Services - Employee Benefits	67,126
Total Adult Education Programs	\$233,863
Total Instruction	\$67,281,168
2000 Support Services	
2100 <u>Support Services - Students</u>	

LEA : 108070502 Altoona Area SD

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	2,619,571
200 Personnel Services - Employee Benefits	1,553,040
300 Purchased Professional and Technical Services	106,500
400 Purchased Property Services	2,340
500 Other Purchased Services	19,000
600 Supplies	62,950
Total Support Services - Students	\$4,363,401
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,293,982
200 Personnel Services - Employee Benefits	902,366
300 Purchased Professional and Technical Services	72,700
400 Purchased Property Services	104,740
500 Other Purchased Services	43,050
600 Supplies	134,085
800 Other Objects	3,720
Total Support Services - Instructional Staff	\$2,554,643
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,185,464
200 Personnel Services - Employee Benefits	2,602,471
300 Purchased Professional and Technical Services	331,600
400 Purchased Property Services	55,400
500 Other Purchased Services	462,275
600 Supplies	145,189
700 Property	12,000
800 Other Objects	52,000
Total Support Services - Administration	\$7,846,399
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	702,565
200 Personnel Services - Employee Benefits	382,522
300 Purchased Professional and Technical Services	90,700
400 Purchased Property Services	1,050
500 Other Purchased Services	1,900
600 Supplies	29,150
700 Property	2,000
Total Support Services - Pupil Health	\$1,209,887
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	857,625
200 Personnel Services - Employee Benefits	538,702
300 Purchased Professional and Technical Services	21,500
400 Purchased Property Services	7,050
500 Other Purchased Services	33,350
600 Supplies	43,800
800 Other Objects	2,750
Total Support Services - Business	\$1,504,777
2600 <u>Operation and Maintenance of Plant Services</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	4,498,317
200 Personnel Services - Employee Benefits	2,814,165
300 Purchased Professional and Technical Services	13,670
400 Purchased Property Services	1,240,840
500 Other Purchased Services	108,890
600 Supplies	1,843,936
700 Property	114,266
800 Other Objects	2,270
Total Operation and Maintenance of Plant Services	\$10,636,354
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	49,416
200 Personnel Services - Employee Benefits	28,017
400 Purchased Property Services	150
500 Other Purchased Services	3,809,488
600 Supplies	100
800 Other Objects	140
Total Student Transportation Services	\$3,887,311
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	846,514
200 Personnel Services - Employee Benefits	531,768
300 Purchased Professional and Technical Services	63,250
400 Purchased Property Services	452,376
500 Other Purchased Services	183,750
600 Supplies	97,450
700 Property	93,000
800 Other Objects	7,000
Total Support Services - Central	\$2,275,108
2900 <u>Other Support Services</u>	
400 Purchased Property Services	2,500
500 Other Purchased Services	21,200
600 Supplies	3,000
800 Other Objects	400
Total Other Support Services	\$27,100
Total Support Services	\$34,304,980
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	785,669
200 Personnel Services - Employee Benefits	352,307
300 Purchased Professional and Technical Services	114,600
400 Purchased Property Services	35,260
500 Other Purchased Services	316,645
600 Supplies	125,100
700 Property	25,000
800 Other Objects	47,200
Total Student Activities	\$1,801,781

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<u>Description</u>	<u>Amount</u>
3300 Community Services	
100 Personnel Services - Salaries	52,403
200 Personnel Services - Employee Benefits	40,333
500 Other Purchased Services	90,900
800 Other Objects	200,000
Total Community Services	\$383,636
Total Operation of Non-Instructional Services	\$2,185,417
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	5,015,544
900 Other Uses of Funds	2,110,000
Total Debt Service / Other Expenditures and Financing Uses	\$7,125,544
5900 Budgetary Reserve	
800 Other Objects	3,246,802
Total Budgetary Reserve	\$3,246,802
Total Other Expenditures and Financing Uses	\$10,372,346
TOTAL EXPENDITURES	\$114,143,911

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Cash and Short-Term Investments

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	30,000,000	29,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	6,000,000	3,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	45,000,000	8,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,000,000	1,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$82,000,000	\$41,000,000

Long-Term Investments

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 108070502 Altoona Area SD

<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$82,000,000	\$41,000,000

LEA : 108070502 Altoona Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
0510 Bonds Payable	122,050,000	119,940,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	4,000,000	4,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,000,000	4,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$130,050,000	\$127,940,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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Long-Term Indebtedness	06/30/2019 Estimate	06/30/2020 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	22,000	21,000
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	250,000	250,000
0599 Other Noncurrent Liabilities	50,000	50,000
Total Food Service / Cafeteria Operations Fund	\$322,000	\$321,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2019-2020 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$130,372,000	\$128,261,000	

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<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	18,000,000	19,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	400,000	500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	500,000	550,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	240,000	230,000
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$19,140,000	\$20,280,000
TOTAL INDEBTEDNESS	\$149,512,000	\$148,541,000

Account Description	Amounts
0810 Nonspendable Fund Balance	500,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	26,115,220
0850 Unassigned Fund Balance	637,660
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$26,752,880
5900 Budgetary Reserve	3,246,802
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$30,499,682